



OPAL BIOSCIENCES LIMITED

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Announcement

Company Update and EOFY 2020 Information

Highlights:

- **Progress in research study program**
- **EOFY 2020 valuation for tax purposes**

Melbourne, 7 July 2020: Australian infectious disease therapy company Opal Biosciences Limited (“Opal”) is pleased to provide the following update.

Opal’s antimicrobial drug, BDM-I, is being developed to treat infections including those resistant to currently available antibiotics. The results of the next stage of work are expected shortly. This includes results of a mouse infection study and also completion of synthesis of new analogues of BDM-I for testing. For the analogue work, Opal has benefited under the CSIRO Kick Start program which gives financial assistance to eligible companies.

EOFY Share Price information

The EOFY 2020 valuation of Opal Biosciences ordinary shares is 25 cents (\$0.25).

Shareholder Information at Share Registry, Computershare.

Shareholders wishing to update their contact details can email jphillips@opalbiosciences.com.

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About Opal Biosciences Ltd

Opal Biosciences is a preclinical stage Australian biotechnology company and an innovative player in infectious disease treatment. The unmet need for new anti-infectives is due to increasing resistance to existing antibiotics, more common difficult-to-treat infections, and few new treatments.

Opal is developing a small molecule, BDM-I, as a therapeutic to treat serious human infections including those resistant to antibiotics. BDM-I is in the preclinical stage of development and has obtained development assistance from international agencies.

For more information, please visit www.opalbiosciences.com.

Further information

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