



OPAL BIOSCIENCES LIMITED
ACN 605 631 963

Notice of Annual General Meeting

Explanatory Statement

Date of Meeting:
Friday, 29 November 2019

Time of Meeting:
12.00PM (AEDT)

Place of Meeting:
Grant Thornton, Kennedy Suites A & B
Level 22, Collins Square Tower 5
727 Collins Street
Melbourne VIC 3008

This Notice of Annual General Meeting and Explanatory Statement should be read in its entirety.

OPAL BIOSCIENCES LIMITED

A.C.N. 605 631 963

Registered office: Level 4, 100 Albert Rd, South Melbourne, Victoria 3205

NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of Members of Opal Biosciences Limited ("Opal" or the "Company") will be held at Grant Thornton, Kennedy Suites A & B, Level 22, Collins Square Tower 5, 727 Collins Street, Melbourne, Victoria, 3008 on Friday, 29 November 2019 at 12.00pm (AEDT).

AGENDA

The Explanatory Statement which accompany and form part of this Notice, describe in more detail the matters to be considered. Please consider this Notice and the Explanatory Statement in their entirety.

ORDINARY BUSINESS

Receipt and consideration of Accounts & Reports

To receive and consider the financial report of the Company and the related reports of the Directors and auditors for the year ended 30 June 2019.

Note: There is no requirement for shareholders to approve these reports. Accordingly, no resolution will be put to shareholders on this item of business.

By order of the Board



Melanie Leydin
Company Secretary
Melbourne

23 October 2019

Notes

1. **Entire Notice:** The details of the items of business contained in the Explanatory Statement accompanying this Notice of Meeting should be read together with, and form part of, this Notice of Meeting.
2. **Enquiries**

Shareholders are invited to contact the Company Secretary, Melanie Leydin on (03) 9692 7240 if they have any queries in respect of the matters set out in these documents.

EXPLANATORY STATEMENT

Receipt and consideration of Accounts & Reports

A copy of the Annual Report for the financial year ending 30 June 2019 (which incorporates the Company's financial report, reports of the Directors and the auditors) is enclosed for all shareholders.

GLOSSARY

The following terms have the following meanings in this Explanatory Statement:

“**Annual Report**” means the Directors’ Report, the Financial Report, and Auditor’s Report, in respect to the year ended 30 June 2019.

“**Auditor’s Report**” means the auditor’s report on the Financial Report.

“**AEDT**” means Australian Eastern Daylight Time.

“**Board**” means the Directors acting as the board of Directors of the Company or a committee appointed by such board of Directors.

“**Chairman**” means the person appointed to chair the Meeting of the Company convened by the Notice;

“**Company**” means Opal Biosciences Limited ACN 605 631 963.

“**Constitution**” means the constitution of the Company as at the date of the Meeting.

“**Corporations Act**” means the Corporations Act 2001 (Cth).

“**Director**” means a Director of the Company.

“**Directors Report**” means the annual directors’ report prepared under chapter 2M of the Corporations Act for the Company and its controlled entities.

“**Explanatory Memorandum**” means the explanatory memorandum which forms part of the Notice.

“**Financial Report**” means the annual financial report prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

“**Meeting**” has the meaning given in the introductory paragraph of the Notice.

“**Notice**” means the Notice of Meeting accompanying this Explanatory Statement.

“**Resolution**” means a resolution referred to in the Notice.

“**Share**” means a fully paid ordinary share in the capital of the Company.

“**Shareholder**” means shareholder of the Company.